

Lotteries Act

Golden Casket holds a Queensland lottery operator's licence issued under the Lotteries Act (Qld) 1997. As the holder of the Lottery Licence, Golden Casket is able to appoint franchisees to sell and promote lottery products and to pay prizes.

The Lotteries Act 1997 sets out certain conditions relating to the appointment of franchisees. When considering applications for a Franchise Agreement, Golden Casket must ensure:

- The Franchise Agreement is entered in relation to a “small business” which is defined as a business undertaking:
 - i. That is wholly owned and controlled by an individual or individuals in partnership or by a proprietary company;
 - ii. That is managed by the owner or directors;
 - iii. That is not a subsidiary or, does not form part of, a larger business or enterprise; and
 - iv. Does not employ more than 50 persons, or if more than 50 persons are employed, the total number of hours worked by employees is not more than 2,000 per week.
- The applicant is an "eligible person" (as referred to in Section 79 of the Lotteries Act 1997).

An “eligible person” is one that is the owner and controller of a small business that is a retail business, or operates, or is intended to be operated from retail shopping premises.